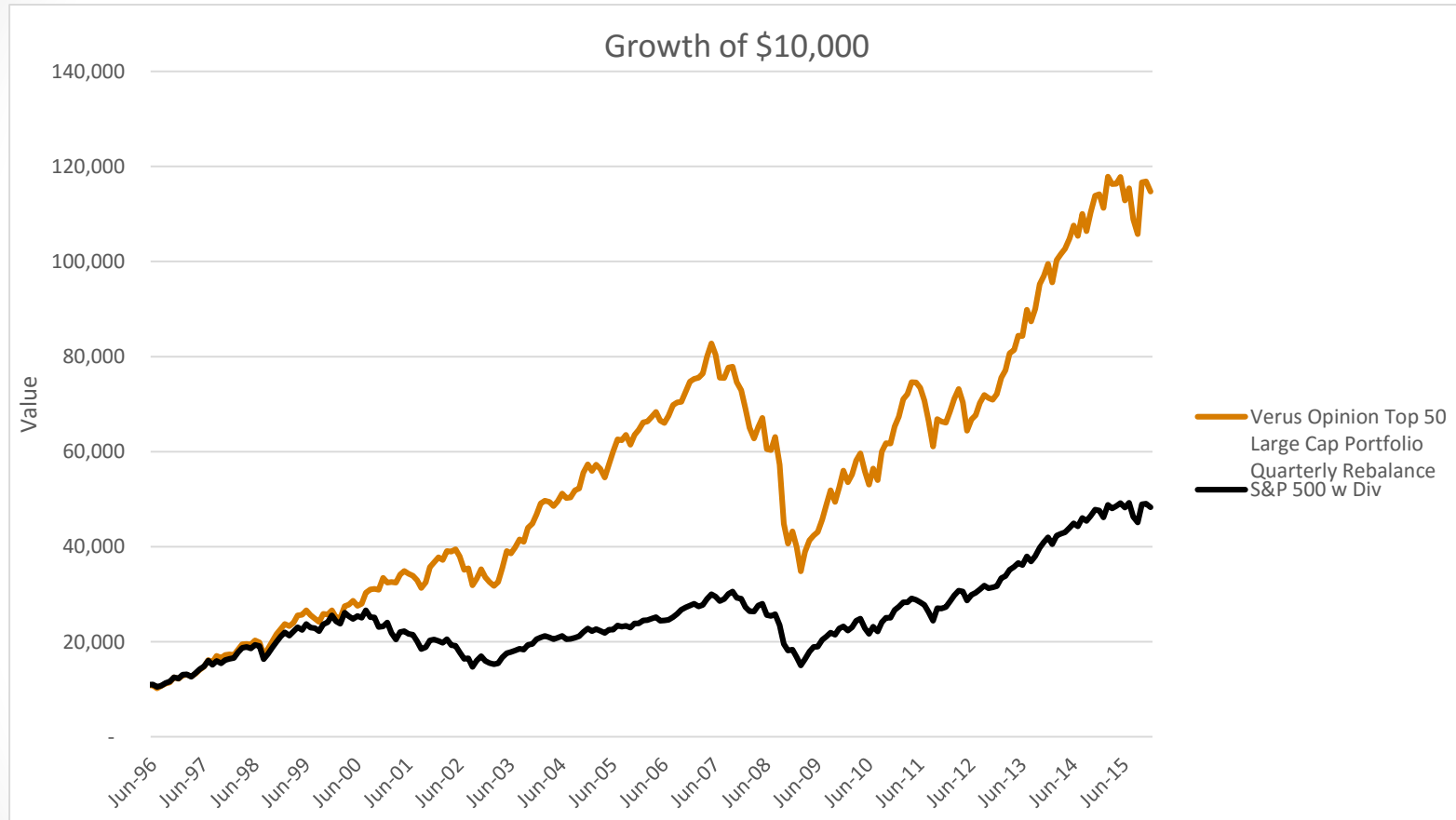


Verus Opinion

Top 50 Large Cap Portfolio Backtest



Month-end values through 12/31/15, portfolio is equal weight and rebalanced semi-annually, excludes transaction costs & management fees